



**“Boat to
Balance Sheet”**

Marine Industry Leader Joe Galatas joins MarineCFO as President

New Orleans, USA (November 27, 2007) - MarineCFO Inc., the leading provider of On-Vessel, Marine Operations, Personnel, Fleet Maintenance and Financial Management Solutions to the Marine Transportation Industry, announced today that Joe Galatas will be joining the company as President.

“Joe is well known to us. He was the executive of one of our flagship customers, McDonough Marine Service, says Brent Stankowski, MarineCFO’s CEO. “We have come to know Joe not only as an industry leader in Marine Transportation, but also as a man of very high integrity and experience. His familiarity with our business from a customer’s perspective will give us a head start in our continued goal of providing world-class solutions and customer service.”

Mr. Galatas has a deep understanding of the marine business, having been involved in all of the key functional areas of McDonough, ending as Senior Vice President. His background includes experience in vessel operations, regulatory compliance, sales and finance. Throughout his 15 years with McDonough, Mr. Galatas was an active advocate for the marine industry through participation in several trade associations.

“I am very pleased to join MarineCFO as its President. I have known the company and its management team from a customer perspective. MarineCFO has a unique and compelling value proposition to transportation companies, and I look forward to helping MarineCFO maintain its leadership role in providing solutions to the Marine Transportation Industry.” said Galatas.

Dean Shoultz, MarineCFO’s CTO, added, “Joe is a class act, respected by his peers and colleagues he has assisted our organization in building a world-class offering for marine transportation companies. This is a big win for MarineCFO, Inc.”

About MarineCFO, Inc.

MarineCFO is the leading provider of On-Vessel, Marine Operations, Personnel, Fleet Maintenance and Financial Management Solutions to the Marine Transportation Industry. MarineCFO solutions are scalable from the largest industry players to small family-run companies. MarineCFO provides MarineCFO Enterprise, a comprehensive behind the fire-wall solution, and MarineCFO Live!, an on-demand web-based solution.

To learn more, please contact:

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