



**“Boat to
Balance Sheet”**

MarineCFO Nominated for Technology Company of the Year

Louisiana Technology Council recognizes MarineCFO for Technological Innovation & Progress

New Orleans, Louisiana – (March 9, 2010) – MarineCFO Inc., the leading provider of On-Vessel, Marine Operations, Personnel, Fleet Maintenance and Financial Management Software Solutions to the Global Marine Transportation Industry, announced today that MarineCFO has been nominated for the Louisiana Governor’s Technology Company of the Year Award.

The Governor’s Technology Award honors organizations for their innovation and progress in the past year. MarineCFO has been nominated for the Technology Company of the Year Award, which recognizes those companies that demonstrate corporate leadership through the innovation of its technology products or services, sustained growth of its corporate assets and its dedication to community involvement. The Award highlights companies where technology is the innovative energy fueling or expanding the organization.

“Being nominated for Technology Company of the Year is a great honor and is a validation of our technical achievements,” says Dean Shoultz, Chief Technology Officer of MarineCFO Inc. “The Marine Transportation Industry has recognized the value of MarineCFO since we now have over 1,000 vessels being managed by our technology. Recently MarineCFO released the first web-based SaaS (software as a service) application called MarineCFO Live!, which allows organizations to streamline their business processes by eliminating manual & inefficient procedures while only requiring Microsoft Internet Explorer. We have made a positive impact for our clients and it is nice to have further acknowledgement of our contribution to this valuable industry.”

Technology Innovation

The MarineCFO Business Framework is the toolset used to develop and enhance all of the MarineCFO products. This “secret sauce” allows for rapid development and consistency across the interfaces and coding methodologies. With a strong Microsoft relationship, all products are built with mainstream Microsoft technologies. This includes the .NET framework, SQL Server, the Windows Communication Foundation, and Microsoft Office for productivity, analysis, and heavy data entry tasks.

By utilizing the MarineCFO Business Framework, MarineCFO was the first marine technology company to offer its products in a true SaaS (software as a service) architecture. Working with a blue-chip data center, MarineCFO offers its Live! product line completely through the internet with a multi-tenant architecture (see <http://www.MarineCFOLive.com>). This implicitly offers customers a disaster recovery plan, access-anywhere capabilities and a very low start up cost. Many smaller operations (3 or 4 vessel companies typically family run) that historically could not

afford technology but that are subject to the same regulations can now benefit and compete with larger, often global competitors.

Local Community, Global Economy

MarineCFO is an active member of many important regional and national groups, such as OMSA (Offshore Marine Service Association), AWO (American Waterways Association) and other organizations. It actively participates in community fund raising events and has sponsored educational efforts, such as the technology efforts of the Terrebonne/Lafourche Diocese.

Industry Recognition

MarineCFO was selected as one of 20 global companies to be inducted into Microsoft's Lighthouse Program. The program recognized early adopters of Microsoft Technology for use in the development of SaaS applications, as well as technical innovations and creativity. It has been the subject of several Microsoft case studies.

About MarineCFO, Inc.

MarineCFO is the leading provider of On-Vessel, Marine Operations, Personnel, Fleet Maintenance and Financial Management Solutions to the Marine Transportation Industry. MarineCFO solutions are scalable from the largest industry players to small family-run companies. MarineCFO provides MarineCFO Enterprise, a comprehensive behind the fire-wall solution, and MarineCFO Live!, an on-demand web-based solution.

To learn more, please contact:

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