



**“Boat to
Balance Sheet”**

MarineCFO Inc. Announces Enterprise Version 2.0

Allows Marine Transportation companies to Streamline Operations and Improve Efficiencies

New Orleans, USA (February 4, 2009) - MarineCFO Inc., the leading provider of On-Vessel, Marine Operations, Personnel, Fleet Maintenance and Financial Management Solutions to the Marine Transportation Industry, announced today the release of Enterprise Version 2.0.

“Given the current economic climate, marine transportation organizations are looking for an investment in technology that will improve their efficiencies and streamline their operations,” says Joe Galatas, President of MarineCFO. “The release of Version 2.0 improves integration and flexibility of the Vessel to on-shore data communications, but also improves efficiencies of their personnel, maintenance, and financial management systems.”

Dean Shoultz, CTO of MarineCFO, added “Version 2.0 is not only the result of feedback from our valued customers, but also a combination of newer technologies which provides a platform for the next wave of automation tools from MarineCFO. We are extremely proud of this release and our customers will be the direct beneficiaries.”

Quick facts of the release include:

- PERSONNEL LIVE!: provides a powerful solution for managing employees, both on vessel and shore side, including crew scheduling, employee certification and training management, and personnel reporting functions.
- MARINE OPERATIONS LIVE!: provides a robust solution for managing your customers, vessels and commercial transactions including vessel certification tracking, job management and invoicing.
- MARINE FINANCIAL MANAGEMENT LIVE!: complete financial management solution that fully integrates with other MarineCFO modules to produce a pure “Boat to Balance Sheet” solution.
- VESSEL LIVE!: is the on-vessel solution which fully integrates with MarineCFO’s other modules. Enables complete data entry on the vessel including vessel logs, commercial activities, supplies ordering and incident tracking. Also includes two way communications with shore to facilitate electronic orders.

- FLEET MAINTENANCE LIVE!: complete maintenance tracking including preventative and recurring maintenance, certifications management, cost tracking of repairs and historical reporting.
- MICROSOFT TECHNOLOGY INTEGRATION: Marine CFO Enterprise 2.0 leverages the full analytical capabilities of Microsoft Office 2007, and the scalability and reliability of the Microsoft SQL Server 2008 database engine.

About MarineCFO, Inc.

MarineCFO is the leading provider of On-Vessel, Marine Operations, Personnel, Fleet Maintenance and Financial Management Solutions to the Marine Transportation Industry. MarineCFO solutions are scalable from the largest industry players to small family-run companies. MarineCFO provides MarineCFO Enterprise, a comprehensive behind the fire-wall solution, and MarineCFO Live!, an on-demand web-based solution.

To learn more, please contact:

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